UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

FORM 25

NOTIFICATION OF REMOVAL FROM LISTING AND/OR REGISTRATION UNDER SECTION 12(b) OF THE SECURITIES EXCHANGE ACT OF 1934.

Commission File Number 001-37452

Issuer: Celyad Oncology SA
Exchange: Nasdaq Stock Market LLC

(Exact name of Issuer as specified in its charter, and name of Exchange where security is listed and/or registered)

Address: Rue Edouard Belin 12
Mont-Saint-Guibert,
BELGIUM
1435
Telephone number: 32 10 39 41 05

(Address, including zip code, and telephone number, including area code, of Issuer's principal executive offices)

American Depositary Shares

(Description of class of securities)

Please place an X in the box to designate the rule provision relied upon to strike the class of securities from listing and registration:

☐ 17 CFR 240.12d2-2(a)(1)

☐ 17 CFR 240.12d2-2(a)(2)

☐ 17 CFR 240.12d2-2(a)(3)

☐ 17 CFR 240.12d2-2(a)(4)

☒ Pursuant to 17 CFR 240.12d2-2(b), the Exchange has complied with its rules to strike the class of securities from listing and/or withdraw registration on the Exchange. [1]

☐ Pursuant to 17 CFR 240.12d2-2(c), the Issuer has complied with its rules of the Exchange and the requirements of 17 CFR 240.12d-2(c) governing the voluntary withdrawal of the class of securities from listing and registration on the Exchange.

Pursuant to the requirements for the Securities Exchange Act of 1934, Nasdaq Stock Market LLC certifies that it has reasonable grounds to believe that it meets all of the requirements for filing the Form 25 and has caused this notification to be signed on its behalf by the undersigned duly authorized person.

2023-07-10	By	Aravind Menon	Hearings Advisor
Date		Name	Title

1 Form 25 and attached Notice will be considered compliance with the provisions of 17 CFR 240.19d-1 as applicable. See General Instructions.

Delisting Determination, The Nasdaq Stock Market, LLC, July 10, 2023, Celyad Oncology SA

The Nasdaq Stock Market LLC (the Exchange) has determined to remove from listing the American Depositary Shares of Celyad Oncology SA (the Company), effective at the opening of the trading session on July 20, 2023.

Based on review of information provided by the Company, Nasdaq Staff determined that the Company no longer qualified for listing on the Exchange pursuant to Listing Rule 5450(b)(1)(A).

The Company was notified of the Staff determination on May 10, 2023. The Company did not appeal the Staff determination to the Hearings Panel. The Company securities were suspended on May 19, 2023. The Staff determination to delist the Company securities became final on May 19, 2023.